

DES MOINES WOMEN'S CLUB EXECUTIVE COMMITTEE MEETING MINUTES

HOYT SHERMAN PLACE

MARCH 9, 2016

Call to Order

The meeting was called to order at 9:05 a.m. by President Liz Teufel.

Roll Call

Roll was called. Liz Teufel, Chris Shelton, Dee Ann Wilson, Maralynn Allender, Le Thomas, Nellie Bobenhouse, Kathy Crall, and Lorna Truck were present. Joyce Larson was excused.

Minutes

The minutes were reviewed. Kathy Crall moved that the minutes be approved as amended. Maralynn Allender seconded the motion. The motion was approved.

Treasurer's Report

Liz Teufel presented the Treasurer's report in the absence of Joyce Larson. \$162,500 was transferred from checking to the Open Memorial Scholarship Account. \$62,500 was transferred from checking to the Endowed Art Exhibition Fund. The Treasurer's report will be filed for audit.

Old Business

Lorna Truck and Liz Teufel are working on renewing the Handbook on the website. The Handbook would be helpful to anyone contemplating an office in Women's Club. Job descriptions for the new Vice Presidents, President-elect and President have been updated.

Jester Company has put our insurance out for quotes due to changes in Iowa law. Directors and Officers costs may double. The Finance Committee has recommended that we obtain computer fraud protection. The quote was \$36 per year for the computer fraud insurance.

New Business

Liz is working on inventory, trying to get a more specific list of our possessions.

The Finance Committee reported that the budget for the coming year was in process.

The slate of new officers is complete except for President-elect. Lorna Truck said that the requirement that the President-elect must have served 1 year in a board position could be waived.

Adjournment

The meeting adjourned at 9:35 a.m.

Respectfully submitted,

Le Thomas

Recording Secretary